

Message Text

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PAGE 01 REYKJA 01019 271507Z

44

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 OMB-01 TRSE-00 XMB-02

CIAE-00 INR-07 NSAE-00 /030 W
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R 271108Z JUL 76

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 6499

LIMITED OFFICIAL USE REYKJAVIK 1019

DEPT PASS TO COMMERCE (MEPD) AND TO EXIMBANK

E.O. 11652: N/A

TAGS: BTIO, IC

SUBJECT: ICELAND TO SEEK TENDERS ON NEW HYDROELECTRIC PROJECT

1. EMBASSY RECENTLY ADVISED THAT ICELAND PLANNING TO GO AHEAD WITH THIRD LARGE HYDROELECTRIC PROJECT AND THAT BIDS WILL BE SOUGHT AS SOON AS ALTHING (PARLIAMENT) FORMALLY APPROVES IT THIS FALL (PROBABLY NOVEMBER OR DECEMBER).

2. THIS THIRD PROJECT IS AT HRAUNEYJAFOSSE NEAR THE EARLIER PROJECTS AT BURFELL AND SIGALDA. CONSULTING ENGINEER TOLD EMBOFF PROJECT LIKELY TO RUN \$150 MILLION (BASED ON RISING COSTS OF STILL-TO-BE COMPLETED SIGALDA). HIGH GOI OFFICIAL SEES NO PROBLEM WITH GOVERNMENT APPROVAL FOR NEW PROJECT.

3. EMBASSY WILL SUPPLY FURTHER INFO ON PROJECT AS SOON AS IT BECOMES AVAILABLE. ORIGINAL PROJECT CONCEIVED THREE 54-MW UNITS ON TUNGNAARIVER. SEE WORLD BANK APPRAISAL OF SIGALDA HYDRO PROJECT (REPORT 239A-IC OF NOV 26, 1973), ESPECIALLY SUBPARA 4.15 PAGE 7.

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 27 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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